

19 September 2016

### SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills, Mandaluyong City

Attention:

Justina F. Callangan

Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.

Director, Markets and Securities Regulation Department

Re.

ACGR Advisement Letter on Orientation and Education Program

#### Gentlemen:

Mr. Jose F. Buenaventura, a director of Melco Crown (Philippines) Resorts Corporation, attended a Corporate Governance Training conducted by the SyCip Gorres Velayo & Co., a Corporate Governance training provider accredited by the SEC, on 14 September 2016. We submit that Mr. Buenaventura's attendance in the aforementioned training complies with the requirements stated in Securities and Exchange Commission ("SEC") Memorandum Circular No. 20, Series of 2013.

Pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014, we hereby issue and submit this Advisement Letter which will serve to update item 6 on the Orientation and Education Program of our Annual Corporate Governance Report, and be deemed part thereof.

Very truly yours,

MELCO CROWN (PHILIPPINES) RESORTS CORPORATION

By:

MARISSA T. ACADEMIA

Compliance Officer and Corporate Secretary

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This

# **Certificate of Attendance**

is presented to

### Jose F. Buenaventura

For having completed the seminar on

## Corporate Governance

14 September 2016 10:00 am. to 4:00 p.m. Antonio Molina Hall, BDO Corporate Center North Tower Makati City

Leonardo J. Matignas, Jr. Partner, SGV & Co.

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